

GENERAL FUND SUMMARY - 2020/21 TO 2024/25

NET REQUIREMENTS OF PORTFOLIOS	REVISED BUDGET 2020/21 £	ORIGINAL BUDGET 2021/22 £	FORECAST 2022/23 £	FORECAST 2023/24 £	FORECAST 2024/25 £
Adult Social Care, Public Health & Housing Needs	51,556,536	54,418,564	56,668,077	58,934,931	61,219,458
Children's Services, Education & Skills	26,698,812	27,321,066	27,552,372	27,752,372	28,052,872
Community Safety & Digital Transformation	6,213,821	6,244,042	6,243,945	6,243,969	6,243,969
Environment, Heritage & Waste Management	6,298,388	6,294,042	6,487,628	6,687,741	6,887,850
Infrastructure & Transport	18,143,271	14,840,727	13,970,588	14,330,880	14,700,773
Leader & Strategic Partnerships	7,236,292	1,143,990	1,144,023	1,144,031	1,144,031
Planning & Housing Renewal	859,717	691,975	691,975	691,975	691,975
Regeneration & Business Development	798,484	424,056	424,056	424,056	424,056
Resources	69,199,173	40,183,505	50,376,946	52,658,574	56,385,590
Savings to be identified	0	0	(3,000,000)	(6,000,000)	(9,000,000)
Portfolio Expenditure	187,004,494	151,561,967	160,559,610	162,868,529	166,750,574
FUNDED BY:					
Contribution (to)/from Balances & Reserves	(1,417,122)	2,065,081	1,863,391	910,906	52,077
Revenue Support Grant	4,519,131	3,642,344	4,715,191	5,789,495	6,865,285
Business Rates Retention	51,454,433	23,978,748	36,091,706	36,590,559	37,645,690
Other General Grants	42,684,950	33,424,851	26,591,000	26,214,380	26,214,380
Collection Fund (Council Tax)	89,763,102	88,450,943	91,298,322	93,363,189	95,973,142
Total Financing	187,004,494	151,561,967	160,559,610	162,868,529	166,750,574
BALANCES & RESERVES					
Balance brought forward at 1 April	12,229,017	13,646,139	10,981,058	9,117,667	8,206,761
Potential Transfer to Combined Fire Authority		(600,000)			
(Deficit)/Surplus for year	1,417,122	(2,065,081)	(1,863,391)	(910,906)	(52,077)
Balance carried forward at 31 March	13,646,139	10,981,058	9,117,667	8,206,761	8,154,684
Minimum level of balances	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Underlying Budget Deficit/(Surplus) - assuming future savings are met	(1,417,122)	2,065,081	1,863,391	910,906	52,077